



MORGAN GRENFELL IN MKSE

THE new member of the Makati Stock Exchange Morgan Grenfell (Asia) Ltd. represented by its chairman, Ng Soo Peng and managing director Hsieh Fu Hua, was presented its membership certificate. Shown at the Makati Stock Exchange trading floor are from left Myron C. Papa, acting President-MKSE; Juan B. Francisco, executive vice

president, MKSE; Eduardo C. Lim, chairman-MKSE; Irving I. Ackerman, treasurer-MKSE; Ng Soo Peng, chairman-Morgan Grenfell; Alejandro T. De Castro, asst. treasurer-MKSE; Hsieh Fu Hua, managing director-Morgan Grenfell and Antonio Alvarez, governor-MKSE.

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